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conventions which intervene between psychological values and their pecuniary expressions. The discussions which follow constitute probably what is the keenest part of the whole work.

In closing, a word may be said with regard to Professor Cooley's style. He may be regarded as a sort of modern sociological prototype of Emerson. His smooth-flowing sentences and his excessively mild manner make difficult reading. After a few chapters one becomes cloyed; but lay the book away and come back to it in a few days, and it is as fresh and stimulating as ever. Professor Cooley has the velvet paw—concealed within which the sharp claw is barely visible. One wishes occasionally that the prehensile power, which doubtless lies behind the claw, were not so uniformly repressed.

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NEW BOOKS

BARNARD, W. G. *The equitable division of the production.* (Seattle, Wash.: Author. 1920. Pp. 31.)

CHIMIENTI, F. *L'attribuzione del prodotto industriale ai suoi fattori.* (Torino: Bocca. 1920. l. 18.)

CLARKE, J. J. and PRATT, J. E. *Outlines of industrial and social economics.* (London: Pitman. 1920. Pp. 112.)

CLOW, F. R. *Principles of sociology with educational applications.* (New York: Macmillan. 1920. Pp. xiv, 436.)

COLE, G. D. H. *Social theory.* (New York: Stokes. 1920. Pp. 220.)

DOUGLAS, C. H. *Economic democracy.* (New York: Harcourt, Brace & Howe. 1920. Pp. 144.)

The evil of the existing system of production economics is the "constant filching of purchasing power from the individual in favor of the financier, rather than in the mere profit itself." The problem to be solved is the establishment of a stable ratio between the use value of effort and its money value. Prices should be fixed on the broad principles of use value.

EDIE, L. D., editor. *Current social and industrial forces.* (New York: Boni & Liveright. 1920. Pp. 292. \$2.50.)

A collection of more than one hundred extracts of articles on Forces of distribution; Potentialities of production; Price system; The direction of industry; Funds of reorganization (surplus product, social minimum, national credit and taxation, labor and the new social order); Power and policy of organized labor; Proposed plans of action; Industrial doctrines in defense of the status quo; Possibilities of social service. Extracts are largely from the writings of critics of the present economic system.

- GIDE, C. and RIST, C. *Cours d'histoire des doctrines économiques*. Third edition. (Bordeaux: Y. Cadoret. 1920. 29 frs.)
- KIEKHOFER, W. H. *An outline of the elements of economics*. Third edition. (Madison: Author, University of Wisconsin. 1920. Pp. 142.)
- LABRIOLA, A. *Manuale di economia politica*. (Naples: A. Morano. 1919. Pp. 432.)
- LEARY, D. B. *A group-discussion syllabus of sociology; topics, questions and references for an introductory college course*. (Buffalo: University of Buffalo. 1920.)
- LIEFMAN, R. *Grundsätze der Volkswirtschaftslehre*. Band 2, *Grundlagen des Tauschverkehrs*. (Stuttgart: Deutsche Verlagsanstalt. 1919. Pp. xvi, 855.)
- MCPHERSON, L. G. *The flow of value*. (New York: Century. 1919. Pp. 473.)
To be reviewed.
- MECKLIN, J. M. *An introduction to social ethics; the social conscience in a democracy*. (New York: Harcourt, Brace & Howe. 1920. Pp. 446. \$2.75.)
- MUHS, K. *Begriff und Funktion des Kapitals*. (Jena: Fischer. 1919. Pp. 104.)
- OCH, J. T. *A primer of political economy in catechism form: questions and answers, being a synopsis of lecture on political economy as delivered in the Pontifical College Josephinum*. (Columbus, O.: Josephinum Press. Pp. 170. \$1.)
- ODENBREIT, B. *Die vergleichende Wirtschaftstheorie bei Karl Marx*. (Essen: Baedeker. 1919. Pp. xix, 173.)
- PLENGE. *Die Stammformen der vergleichenden Wirtschaftstheorie*. (Essen: Baedeker. 1919. Pp. xix, 173.)
- SOLVAY, E. *Energétique sociale. La rémunération comparative du capital et du travail*. (Brussels: Buggenhondt. 1919. Pp. 25.)
- TOSI, V. *Elementi di economia industriale*. (Milan: Hoepli. 1920. Pp. xxx, 362.)
- WYGODZINSKI, W. *Einführung in die Volkswirtschaftslehre*. (Leipzig: Quelle & Meyer. 1920. Pp. 149.)

Economic History and Geography

- An Introduction to the Industrial History of England*. By ABBOTT PAYSON USHER. (Boston: Houghton Mifflin Company. 1919. Pp. xxii, 529, xxxiv. \$2.50.)

Those who have taught European economic history to undergraduate students know that a serious obstacle to effective work